Walden Asset Management

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Colgate-Palmolive Announces Commitment to Reduce GHG Emissions

May 6, 2014 – Colgate-Palmolive has for years demonstrated leadership tackling sustainability challenges ranging from groundbreaking global health initiatives to innovative sourcing policies and exemplary workplace practices.

Today Colgate-Palmolive has again demonstrated what it means to be a sustainability leader by publicly committing to reduce greenhouse gas emissions (GHG) by 25 percent by 2020 and 50 percent by 2050, in line with what climate scientists have identified as necessary to avoid the worst impacts of climate change.

> Colgate has long been focused on reducing energy and carbon emissions. We have reported to CDP (formerly Carbon Disclosure Project) since 2004, and have been selected for their Carbon Disclosure Leadership Indices several times. Until now, our goals have focused on energy use per ton of product. Given the urgent need for action on climate change and reflecting our values of Caring and Continuous Improvement, we consulted with Walden Asset Management to develop rigorous goals for the next phase of our strategy. We are pleased to announce our commitment to reduce carbon emissions on an absolute basis by 25 percent compared to 2002, with a longer-term goal of a 50 percent absolute reduction by 2050 compared to 2002. These goals are in line with the CDP and World Wildlife Fund report – The 3% Solution – and will allow us to play our part in limiting global warming to 2°C, as recommended by the Intergovernmental Panel on Climate Change.
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> *– Colgate Sustainability Report 2013*

This commitment couldn't come at a more important time. The latest round of reports from the Intergovernmental Panel on Climate Change, the world's leading scientific authority on climate change, underscore the importance of robust action now, and the global community is working to develop a next generation climate agreement. With this commitment, Colgate-Palmolive is demonstrating that reducing GHG emissions is good for the planet *and* good for business.

We hope that this commitment will serve as a catalyst for other companies considering GHG goals for the first time, and those that are setting new goals. Colgate-Palmolive's actions should also serve as proof positive to our political leaders that robust action on climate change is imperative.

We congratulate Colgate-Palmolive for its inspirational leadership and thank the company for its continued willingness to engage with us and other shareholders on these important issues.

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